## THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

## COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair Senator David Y. Ige, Vice Chair

## MEASURES DEFERRED TO TUESDAY, MARCH 18, 2008

DATE: Tuesday, March 18, 2008

TIME: 9:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

## DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Tuesday, March 11, 2008)

HB 94, HD1 RELATING TO INSURANCE. CPH, WAM

<u>Testimony</u> Enacts the Life Settlements Model Act, which establishes consumer

protections in life settlement transactions where the owner of a life insurance policy transfers the death benefit for compensation that is less than the expected death benefit, but more than the surrender value

of the policy. (HB94 HD1)

HB 2460 RELATING TO CONDOMINIUMS. CPH

<u>Testimony</u> Allows condominium associations to invest funds in certificates of

deposit through the Certificate of Deposit Account Registry Service

network.

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6760.