THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair Senator David Y. Ige, Vice Chair

MEASURES DEFERRED TO TUESDAY, MARCH 18, 2008

DATE: Tuesday, March 18, 2008

TIME: 9:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Wednesday, March 12, 2008)

HB 2732, HD1 RELATING TO KAKAAKO.

<u>Testimony</u> Increases the reserved housing requirement for a major development

on a lot of at least one acre in the Kakaako community development

CPH, WAM

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district, mauka area. (HB2732 HD1)

HB 2372, HD2 RELATING TO TIME SHARE PLANS.

<u>Testimony</u> Exempts from the time share law the offer or sale of an additional

interest in a time share plan to an existing purchaser in the same time share plan; provided that certain conditions are met. Exempts from the time share law the offer or sale by a developer, in Hawaii, of a time share interest in a time share plan located outside of Hawaii to an individual who currently owns a time share interest that was purchased

from the developer; provided that certain requirements are met.

(HB2372 HD2)

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6760.