THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Monday, February 25, 2008 TIME: 9:00 am PLACE: Conference Room 229 State Capitol 415 South Beretania Street

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<u>SB 2770, SD1</u> (<u>SSCR2507)</u> <u>Testimony</u>	RELATING TO MOTOR VEHICLE INSURANCE. Exempts motor vehicle insurers from being required to make available to the insured, at the insured's option, personal injury protection benefits through managed care, if there are fewer than 5 managed care providers or equivalent entities within 25 miles of the claimant. (SD1)	НТН, СРН
<u>Status</u>		
<u>SB 3016</u>	RELATING TO MUTUAL BENEFIT SOCIETIES. Maintains competition and consumer choice by deleting requirements that pose obstacles to smaller health plans. Deletes requirement that	НТН, СРН
(SSCR2461)	health plans must maintain a fund equal to "one half of twenty times	
<u>Testimony</u>	the maximum benefits paid in 30 days" and caps the deposit requirement at \$20 million.	
<u>Status</u>		
<u>SB 3017, SD1</u>	RELATING TO INSURANCE. Improves the insurance commissioner's ability to protect consumers from improper transactions between health insurance companies and	НТН, СРН
(SSCR2508)	their affiliates by authorizing the commissioner to monitor the	
Testimony	relationships and transactions between these companies and their affiliates. (SD1)	
<u>Status</u>		
<u>SB 3025</u>	RELATING TO INSURANCE. Clarifies suspension pending a hearing requirements for actions to suspend, revoke, or refuse to renew a license. Establishes a cap on the	СРН
<u>Testimony</u>	bond amount that managing general agents are required to furnish.	
<u>Status</u>	Requires insurers to require managing general agents's compliance with bond and errors and omissions policy requirements. Conforms financial statement filing requirements for title insurers with existing law.	



Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways at least 24 hours prior to the hearing:

- In person: 1 copy of their testimony to the committee clerk, Room 407, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.
- By Email: Testimony may be emailed if less than 5 pages in length, to <u>testimony@capitol.hawaii.gov</u>. Please indicate to which committee the testimony is being submitted and the date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6760.

Senator Russell S. Kokubun Chair

