THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2008

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Russell S. Kokubun, Chair Senator David Y. Ige, Vice Chair

MEASURES DEFERRED TO TUESDAY, FEBRUARY 12, 2008

DATE: Tuesday, February 12, 2008

TIME: 9:00 a.m.

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Monday, February 11, 2008)

SB 2306 RELATING TO MORTGAGE BROKERS. CPH, JDL

<u>Testimony</u> Makes extensive amendments to chapter 454, Hawaii Revised Statutes, relating to regulation and licensing of mortgage brokers and solicitors.

SB 3010 RELATING TO RESIDENTIAL MORTGAGE PRACTICES. CPH, WAM

<u>Testimony</u> Repeals the law on Mortgage Brokers and Solicitors, chapter 454,

Hawaii Revised Statutes, and replaces it with a statute that provides for more specialized regulation of residential mortgage brokers, residential mortgage lenders and residential loan originators by the Division of

Financial Institutions.

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6760.