STAND. COM. REP. NO.

399

Honolulu, Hawaii

FEB 1 5 2007

RE: S.B. No. 971

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Health, to which was referred S.B. No. 971 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose of this measure is to increase the ability of nonprofit health care providers to care for the general public.

Specifically, this measure extends the sunset date for the issuance of special purpose revenue bonds for The Queen's Health System to assist with financing costs of construction, improvements, and equipment of health care facilities from June 30, 2008, to June 30, 2013.

Testimony in support of this measure was submitted by The Queen's Medical Center and Healthcare Association of Hawaii.

Your Committee finds that The Queen's Medical Center plays a vital role in the health care of our residents and visitors. To ensure it can continue to do so, The Queen's Health System must be able to maintain its facilities and equipment. Special purpose revenue bonds will allow The Queen's Health System to finance necessary capital projects at a lower cost while not requiring any state funds.

Your Committee finds that extending the sunset date for the issuance of special purpose revenue bonds will enable The Queen's Health System to maintain the health of our community.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 971 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Health,

DAVID V TOP Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Health HTH

Bill / Resolution No.:*	Committee Referral:		Date:		
SB 971	HITH, WAM			2-7-07	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)					
FUKUNAGA, Carol (VC)		V			
BAKER, Rosalyn H.					
MENOR, Ron					
WHALEN, Paul					
			hang ta an ta an		
TOTAL		4	_	_	1
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature: Amu Tukunasa					
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency					

^{*}Only one measure per Record of Votes