STAND. COM. REP. NO. 2681

Honolulu, Hawaii

FEB 2 9 2008

RE: S.B. No. 2035

S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2035, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR MAUI PREPARATORY ACADEMY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Maui Preparatory Academy.

Your Committee received testimony in support of this measure from the Maui Preparatory Academy and the Hawaii Association of Independent Schools.

Your Committee finds that this measure will assist Maui Preparatory Academy to improve the lower, middle, and upper school facilities and allow the Academy to expand to a full pre-kindergarten to twelfth-grade educational facility. The special purpose revenue bonds provided under this measure will relieve some of the financial burden placed on the Academy and its alumni, friends, and supporters.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2035, S.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H $oldsymbol{O}$ BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* SB2035, SD1	Committee Referral:			Date: 2/22/08	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)		1			
TSUTSUI, Shan S. (VC)		1			
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
FUKUNAGA, Carol		n'		_	/
HOOSER, Gary L.					
INOUYE, Lorraine R.					
KIM, Donna Mercado					
MENOR, Ron					Not.
TOKUDA, Jill N.					
HEMMINGS, Fred			And Carlotte and C	Contract Contract (Contract Contract Co	Connect Libert Control to Control on the Control
WHALEN, Paul					
TOTAL		10	0	٥	2
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes