STAND. COM. REP. NO.

Honolulu, Hawaii

APR 04 2008

RE: H.B. No. 2811 S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 2811, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to require the oil industry to report weekly to the Public Utilities Commission on the price of oil and gasoline.

The measure also requires the Public Utilities Commission to publish weekly oil industry reports on the average oil and wholesale gasoline prices for each island.

Your Committee received testimony in support of this measure from the Hawaii County Council. Testimony in opposition was received from the Western States Petroleum Association, Aloha Petroleum Company, Koolau Chevron Food Mart, Waialae Chevron, Tesoro Hawaii Corporation, and Akana Petroleum Inc.

Your Committee finds that the volatile and skyrocketing prices of crude oil and gasoline require the State to be more proactive with respect to documenting and studying the fluctuating price of oil and gasoline. This measure requires the oil industry to report oil and gasoline prices on a weekly basis to the Public Utilities Commission to gain an accurate assessment of the price of oil and gasoline in the State and to provide the basis for managing the State's energy resources.

HB2811 SD2 SSCR LRB 08-3039.doc

Your Committee has amended the measure by:

- Changing the effective date to July 1, 2050, to facilitate further discussion; and
- (2) Making technical amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2811, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2811, S.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

tosaly of

ROSALYN A BAKER, Chair



## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* #B2811, SD1	Committee Referral: ENE, WAM			Date: 4/1/08	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)		/			
TSUTSUI, Shan S. (VC)			1		
CHUN OAKLAND, Suzanne		/			
ENGLISH, J. Kalani		1			
FUKUNAGA, Carol	Kalaki da ki da ki ang kana kana kana kana kana kana kana	1			
HOOSER, Gary L.					
INOUYE, Lorraine R.		/			
KIM, Donna Mercado		/			
MENOR, Ron		<u> </u>			
TOKUDA, Jill N.					
HEMMINGS, Fred					
WHALEN, Paul				/	
	1977 - 1977 -				
TOTAL		10			0
Recommendation:					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

\*Only one measure per Record of Votes