STAND. COM. REP. NO.

3426

Honolulu, Hawaii

APR 04 2008

RE: H.B. No. 2372

H.D. 2 S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 2372, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE PLANS,"

begs leave to report as follows:

The purpose of this measure is to streamline purchases of time share interests from the same developer by existing owners, by exempting certain purchases from the requirements of chapter 514E, Hawaii Revised Statutes.

The American Resort Development Association, Group RCI, Wyndham Worldwide, and Marriott International, Inc. submitted testimony in support of this measure. The Department of Commerce and Consumer Affairs submitted comments.

Your Committee finds that this measure will allow the sale of additional interests in timeshare plans that are not registered in Hawaii to existing owners in Hawaii without the satisfaction of all of the state registration requirements, but with substantive safeguards for consumer protection.

Upon further consideration, your Committee has amended this measure by making technical nonsubstantive changes for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2372, H.D. 2, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2372, H.D. 2, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*  HB2372, HD2, SD/	Committee Referral:		1	Date: 3/28/08	
The committee is reconsidering its previous decision on this measure.  If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)		_			
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne		/			
ENGLISH, J. Kalani					1
FUKUNAGA, Carol		_			
HOOSER, Gary L.					
INOUYE, Lorraine R.					
KIM, Donna Mercado		<b>/</b>			
MENOR, Ron					
TOKUDA, Jill N.		<b>/</b>			
HEMMINGS, Fred					
WHALEN, Paul					
TOTAL		10	Ð	. 0	2
Recommendation:  Adopted  Not Adopted					
Chair's or Designee's Signature:					
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy					

<sup>\*</sup>Only one measure per Record of Votes