STAND. COM. REP. NO. 3351

Honolulu, Hawaii

APR 04 2008

RE:

H.B. No. 2245

H.D. 1

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 2245, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to allow the University of Hawaii to use its funds, with limitations, to finance the establishment of new enterprises.

Specifically, this measure authorizes the transfer of all University of Hawaii funds, with the exception of general funds and tuition and fees special fund moneys, into the University of Hawaii commercial enterprises revolving fund to finance the establishment of new enterprises. This measure also provides that no more than ten per cent of tuition and fees special fund moneys may be loaned to the revolving fund to establish new enterprises.

Testimony in support of this measure was submitted by the University of Hawaii System.

Your Committee finds that this measure will allow the University of Hawaii to utilize more of the funds under its control to create new commercial enterprises that may serve to generate additional revenue for the university.

Upon further consideration, your Committee has amended this measure by:

HB2245 SD2 SSCR LRB 08-2884.doc



- (1) Clarifying that revolving fund moneys may be used to finance the establishment of new commercial enterprises;
- (2) Making technical nonsubstantive amendments for the purposed of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2245, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2245, H.D. 1, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:		1 "	Date:	
HB2245, HD1, SD1	ED4, W	'AM		3/27/08	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)) Nay	Excused
BAKER, Rosalyn H. (C)		1			
TSUTSUI, Shan S. (VC)		/			
CHUN OAKLAND, Suzanne		/			
ENGLISH, J. Kalani					
FUKUNAGA, Carol		/			
HOOSER, Gary L.					
INOUYE, Lorraine R.			***************************************		
KIM, Donna Mercado					
MENOR, Ron					
TOKUDA, JIII N.					
HEMMINGS, Fred			o Florida Santa da estada de e		
WHALEN, Paul					
	s eerdeskinskings tilberijes	este en Enotos Vocanos	K. Bishiri mespissi singa		
TOTAL	-	11	ગ	0	/
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes