STAND. COM. REP. NO. 1291

Honolulu, Hawaii

Maidw, 2007

RE:

S.B. No. 823

S.D. 1

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred S.B. No. 823, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

The purpose of this bill is to expand the use of special purpose revenue bonds (SPRBs) to include the infrastructure costs of low- and moderate-income housing projects.

The Governor's Policy Office and Kauai Board of Water Supply testified in support of this bill. The Hawaii Association of REALTORS supported the intent of this measure.

Your Committee notes that the Governor submitted a proposal to exempt low- and moderate-income housing projects developed using SPRBs from the procurement code, and respectfully requests the Committee on Finance to review the proposal and determine whether it should be included in this measure.

Your Committee has amended this bill by:

(1) Changing the effective date to July 1, 2020, to encourage further discussion; and

(2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 823, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 823, S.D. 1, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Human Services & Housing,

MAILE SHIMABUKURO, Chair

HSCR 1291

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Human Services & Housing

Bill/Resolution No.: SB 823 SD I	Date: March 12, 2007			
Committee Referral: HSH, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold	Pass, with amendments, for recommittal for further consideration			
HSH Members	Ayes	Ayes (WR)	Nays	Excused
1. SHIMABUKURO, Maile S. L. (C)				
2. RHOADS, Karl (VC)				
3. BELATTI, Della Au				
4. BERTRAM, Joe, III				
5. CABANILLA, Rida T.R.				
6. GREEN, Josh, M.D.	/			·
7. MYZUNO, John				
8. TAKAI, K. Mark				
9. TOKIOKA, James Kunane				
10. AWANA, Karen Leinani				
11. WARD, Gene, Ph.D.	V			
			, , , , , , , , , , , , , , , , , , , ,	
•				
	· · · · · · · · · · · · · · · · · · ·			
	-			
	·			·
TOTAL	9			2
The recommendation is: Adopted		· · · · · · · · · · · · · · · · · · ·		M
· · · · · · · · · · · · · · · · · · ·				. '
☐ Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				