STAND. COM. REP. NO. 1039

Honolulu, Hawaii

Moreh 2, 2007

RE: H.B. No. 627 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 627 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII PREPARATORY ACADEMY."

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$50,000,000, to assist Hawaii Preparatory Academy in financing or refinancing the planning, construction, and improvements of its educational facilities in the State of Hawaii.

Hawaii Preparatory Academy and the Hawaii Association of Independent Schools testified in support of this bill.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 627, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 627, H.D. 1.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1039

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Date:	abu	1/27	
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended Pass, with amendments				
Hold Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au	u			
4. BROWER, Tom	V			
5. CARROLL, Mele	$\overline{\nu}$			
6. CHONG, Pono	V			
7. HANOHANO, Faye P.	V			
8. HAR, Sharon E.	V			
9. MAGAOAY, Michael Y.	V			
10. MANAHAN, Joey	V.			
11. MIZUNO, John	V			
12. NAKASONE, Bob				Indu association 7
13. RHOADS, Karl	V			
14. SAGUM, Roland D., III	W			
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani	V			
17. MEYER, Colleen Rose	V			
18. WARD, Gene, Ph.D.				
TOTAL	17			1
The recommendation is:  Adopted  Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)  Mail B. Lee				
Vice Chair's or designee's signature:				
Distribution:         Original (White) – Committee         Duplicate (Yellow) – HMSO         Duplicate (Pink) – Clerk's Office				