STAND. COM. REP. NO. 1097

Honolulu, Hawaii

Merch 2, 2007

RE: H.B. No. 570 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 570, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this bill is to exempt from the general excise tax, amounts received by the operator of the Hawaii Convention Center for reimbursement of costs or advances made pursuant to a contract with the Hawaii Tourism Authority (HTA).

The Department of Taxation, Department of Business, Economic Development, and Tourism, HTA, and The Chamber of Commerce of Hawaii supported this bill. The Tax Foundation of Hawaii offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 570, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

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Record of Votes of the Committee on Finance

Bill/Resolution No.: #B 570 #D/	Date:	2/2	6/07	
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	/			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au	V			
4. BROWER, Tom	V			
5. CARROLL, Mele				
6. CHONG, Pono	V			
7. HANOHANO, Faye P.				V
8. HAR, Sharon E.	/			-
9. MAGAOAY, Michael Y.				
10. MANAHAN, Joey	V			
11. MIZUNO, John	V			
12. NAKASONE, Bob	V			
13. RHOADS, Karl	V			
14. SAGUM, Roland D., III	V			invi
15. TOKIOKA, James Kunane	<u> </u>			
16. AWANA, Karen Leinani	V			
17. MEYER, Colleen Rose	: 22			
18. WARD, Gene, Ph.D.	ø			
TOTAL	15	0	0	3
The recommendation is:	· wall			
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
many 3. Tel				
Vice Chair's or designee's signature:				
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