STAND. COM. REP. NO. 947

Honolulu, Hawaii

Merch 2, 2007

RE: H.B. No. 502 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 502 entitled:

"A BILL FOR AN ACT RELATING TO TAX EXEMPTIONS,"

begs leave to report as follows:

The purpose of this bill is to assist Hawaii's taxpayers by increasing the personal tax exemption in 2007, 2008, and 2009.

The Department of Taxation supported the intent of this bill. The Tax Foundation of Hawaii submitted comments on this measure.

Your Committee has amended this bill by changing, to an unspecified amount, the amount of the personal tax exemption for 2007, 2008, and 2009, and thereafter.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 502, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 502, H.D. 1, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:  #B 502	Date: 2/27/07			
Committee Referral: FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended Pass, with amendments				
☐ Hold ☐ Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	1			
2. LEE, Marilyn B. (VC)	7			
3. BELATTI, Della Au	<u> </u>			
4. BROWER, Tom	V			
5. CARROLL, Mele				
6. CHONG, Pono				
7. HANOHANO, Faye P.	-			
8. HAR, Sharon E.	レ			
9. MAGAOAY, Michael Y.				
10. MANAHAN, Joey	L			
11. MIZUNO, John	<u>'</u>			
12. NAKASONE, Bob	ب			
13. RHOADS, Karl	/			
14. SAGUM, Roland D., III	<u> </u>			
15. TOKIOKA, James Kunane	U			
16. AWANA, Karen Leinani	<u> </u>			
17. MEYER, Colleen Rose	r			
18. WARD, Gene, Ph.D.				:
TOTAL	18	0	0	0
The recommendation is:  Adopted  Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Maril 3 Leo.				
Vice Chair's or designee's signature:				
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