STAND, COM, REP. NO. -08

Honolulu, Hawaii Feyyy, 2008

RE: H.B. No. 2372 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2008 State of Hawaii

Sir:

Your Committee on Tourism & Culture, to which was referred H.B. No. 2372 entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE PLANS,"

begs leave to report as follows:

The purpose of this bill is to streamline the regulation of time share plans by exempting from the time share law:

- (1) The offer or sale of an additional interest in a time share plan to an existing purchaser in the same time share plan, provided that certain conditions are met; and
- (2) The offer or sale by a developer, in Hawaii, of a time share interest in a time share plan located outside of Hawaii to an individual who currently owns a time share interest that was purchased from the developer, or the developer's affiliates, provided that certain requirements are met.

Marriott International, Inc., Group RCI, and Wyndham Worldwide supported this bill. ARDA-Hawaii supported the intent of this bill. The Department of Commerce and Consumer Affairs submitted comments.

Upon further consideration, your Committee has amended this measure by changing its effective date to July 1, 2025, to

HB2372 HD1 HSCR TAC HMS 2008-1531

STAND. COM. REP. NO. 99 -08 Page 2

encourage further discussion. Other technical, nonsubstantive amendments were made for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Tourism & Culture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2372, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2372, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

HB2372 HD1 HSCR TAC HMS 2008-1531

Respectfully submitted on behalf of the members of the Committee on Tourism & Culture,

hair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Tourism & Culture

Bill/Resolution No.:	Committee Referral:	Date	Date:	
НВ 2372	TAC 01/28/08			
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Dess, unamended (as is) Pass, with amendments (HD) Dess, Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
TAC Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMANE, Ryan I. (C)	\checkmark			
enter en de la sanger son de la contrar en de la subject de ser	en ser de la company de la			
2. MANAHAN, Joey (VC)				
			and the second second second	A second s
3. BERG, Lyla B., Ph.D.				
	and the second sec			
4. BROWER, Tom	· · ·			
5. CHANG, Jerry L.				
5. CHANG, JEITY L.	V /			
6. HANOHANO, Faye P.				
7. HERKES, Robert N.				
		ar - Statistics		
8. TSUJI, Clift				
9. WAKAI, Glenn				
10. YAMASHITA, Kyle T.				
	and a second second second second second	and the Property of		
11. CHING, Corinne W.L.				
12 MADUMOTO Barbara C		Several states		
12. MARUMOTO, Barbara C.	V			
	17			
TOTAL (12)				
The recommendation is: Adopted I Not Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				