STAND. COM. REP. NO. 635

Honolulu, Hawaii

Fey16, 2007

RE: H.B. No. 1602

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Water, Land, Ocean Resources & Hawaiian Affairs, to which was referred H.B. No. 1602 entitled:

"A BILL FOR AN ACT RELATING TO INFRASTRUCTURE,"

begs leave to report as follows:

The purpose of this bill is to assist the counties in planning and constructing increased infrastructure to accommodate future growth by establishing the County Infrastructure Capacity Construction Loan Revolving Fund (Revolving Fund), which would allow the counties to borrow money from the State at a lower interest rate than the market rate for infrastructure capital improvement projects approved by the respective county council to increase infrastructure capacity. This bill also appropriates an unspecified amount of funds to be deposited into the Revolving Fund.

The Department of Planning and Permitting of the City and County of Honolulu and the Land Use Research Foundation of Hawaii testified in support of this bill. The Department of Budget and Finance opposed this measure.

As affirmed by the record of votes of the members of your Committee on Water, Land, Ocean Resources & Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1602 and recommends that it pass Second Reading and be referred to the Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Water, Land, Ocean Resources & Hawaiian Affairs,

KEN ITO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Water, Land, Ocean Resources & Hawaiian Affairs

Bill/Resolution No.:	Date:		. 1	
НВ 1602	Feb. 14, 2007			
Committee Referral: WLH, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
Ъ нова	Pass, with amendments, for recommittal for further consideration			
WLH Members	Ayes	Ayes (WR)	Nays	Excused
1. ITO, Ken (C)	X			
2. CHONG, Pono (VC)	X			
3. CARROLL, Mele				
4. MAGAOAY, Michael Y.	X			
5. MORITA, Hermina M.	Y			
6. SAGUM, Roland D., III	×			
7. SAIKI, Scott K.	4			
8. THIELEN, Cynthia		×		
	- Andrew			
TOTAL	7	Ì		
The recommendation is:				
☐ Not Adopted				
		4° 4	A 1 4*	
If joint referral,com	mittee acro	did not suppor	t recommendatio	n.
Vice Chair's or designee's signature:	-)			
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				