STAND. COM. REP. NO. 903

Honolulu, Hawaii

Much 2, 200

RE: H.B. No. 1283 H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1283, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this bill is to ensure the availability of affordable housing in the Kakaako area by:

- (1) Permanently allowing the Hawaii Community Development Authority (HCDA) to repurchase property; and
- (2) Allowing HCDA to sell the fee simple interest in reserved housing units within the Kakaako Community Development District.

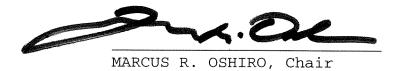
HCDA testified in support of this bill.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1283, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1283, H.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Finance,



HSCR903

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Date:	1/11/0	1		
AB 1283 AD1		2/22/04			
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended	Pass, with amendments				
☐ Hold	Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	/				
2. LEE, Marilyn B. (VC)					
3. BELATTI, Della Au					
4. BROWER, Tom	/				
5. CARROLL, Mele					
6. CHONG, Pono	1				
7. HANOHANO, Faye P.					
8. HAR, Sharon E.	1				
9. MAGAOAY, Michael Y.	1				
10. MANAHAN, Joey	/				
11. MIZUNO, John					
12. NAKASONE, Bob	/				
13. RHOADS, Karl	/				
14. SAGUM, Roland D., III	/				
15. TOKIOKA, James Kunane					
16. AWANA, Karen Leinani	1	-			
17. MEYER, Colleen Rose					
18. WARD, Gene, Ph.D.	1				
TOTAL	18	0	0	0	
The recommendation is: Adopted					
☐ Not Adopted					
If joint referral, did not support recommendation.					
co	mmittee acronym(s)			
W auly	B. Lee	•			
Vice Chair's or designee's signature!					
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office					