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MAR 1 2 2008

## SENATE RESOLUTION

REOUESTING THE MAYOR AND THE HONOLULU CITY COUNCIL TO ASSESS PROPERTY WITHIN THE CHINATOWN SPECIAL DISTRICT BASED ON THE SPECIAL DISTRICT HEIGHT RESTRICTIONS.

WHEREAS, the real property tax on the island of Oahu is administered by the City and County of Honolulu; and

WHEREAS, the amount of the real property tax is based on a tax rate set by the City and County of Honolulu multiplied by the assessed value of the real property; and

WHEREAS, within areas designated as special districts, height restrictions are not always consistent with regulated zoning height restrictions generally; and

WHEREAS, building owners within the Chinatown special district are not allowed to build at heights greater than the limits imposed for buildings within a special district; and

WHEREAS, Chinatown building owners in the special district are assessed property taxes under the regulated zone classification BMX-4, but do not enjoy the more lenient height restrictions allowed under that classification; now, therefore,

BE IT RESOLVED by the Senate of the Twenty-fourth Legislature of the State of Hawaii, Regular Session of 2008, that the City and County of Honolulu is requested to consider assessing properties within the Chinatown special district based on the special district height restrictions in effect for the area; and

BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the Mayor and the Chairperson of the Council of the City and County of Honolulu.

OFFERED BY: Manne Chun Calland

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