JAN 23 2008

A BILL FOR AN ACT

RELATING TO CAMPAIGN SPENDING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 11-204, Hawaii Revised Statutes, is 2 amended by amending subsection (b) to read as follows: 3 "(b) No person or any other entity shall make 4 contributions to a noncandidate committee, in an aggregate 5 amount greater than \$1,000 in an election [-]; except that in the case of a corporation or company using funds from its own 6 7 treasury, there shall be no limit on contributions or 8 expenditures to the corporation or company noncandidate 9 committee." 10 SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored. 11 12 SECTION 3. This Act shall take effect upon its approval. 13

INTRODUCED BY:

Report Title:

Campaign Spending; Contribution

Description:

Clarifies that in the case of a corporation or company using funds from its own treasury, there shall be no limit on contributions or expenditures to the corporation or company noncandidate committee.