A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 304A, part V, Hawaii Revised Statutes,
2	is amended by adding a new section to be appropriately
3	designated and to read as follows:
4	"§304A- Science technology and education special fund.
5	(a) There is established the science technology and education
6	special fund, for the purposes of providing additional resources
7	and expertise to stimulate the interest and achievement of
8	students in science, technology, engineering, and mathematics
9	skills, pursuant to sections 304A-1861, 304A-1862, and 304A-
10	1863.
11	(b) The following may be deposited into the special fund:
12	appropriations made by the legislature, private contributions,
13	and moneys from other sources; provided that:
14	(1) Moneys on balance in the special fund at the close of
15	each fiscal year shall remain in that fund and shall
16	not lapse to the credit of the general fund;

1	(2)	Any amount to be deposited into the special fund from
2		the revenues collected under this chapter that causes
3		the special fund to exceed \$ shall be
4		deposited into the general fund. No further deposits
5		from the revenues collected under this chapter shall
6		be made into the special fund until the balance of the
7		special fund drops below \$, in which event
8		two and one-half per cent of the revenues collected
9		under this chapter shall be deposited into the special
10		fund until the balance equals \$; and
11	(3)	An amount from the special fund not exceeding five per
12		cent of the total amount of outstanding loans may be
13		set by the university to be used for administrative
14		expenses incurred in administering the special fund."
15	SECTI	ION 2. Act 111, Session Laws of Hawaii 2007, is
16	amended by	y amending section 12 to read as follows:
17	"SECT	FION 12. There is appropriated out of general revenues
18	of the Sta	ate of Hawaii the sum of \$1,402,230 or so much thereof
19	as may be	necessary for fiscal year 2007-2008 and the same sum
20	or so much	thereof as may be necessary for fiscal year 2008-2009
21	for deposi	t into the science technology and education special
22	fund estab	olished under section 304A- , Hawaii Revised Statutes,
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- 1 pursuant to Act , Session Laws of Hawaii 2008, and the same
- 2 sums or so much thereof as may be necessary shall be
- 3 appropriated out of the science technology and education special
- 4 fund for fiscal years 2007-2008 and 2008-2009 to establish the
- 5 fostering inspiration and relevance through science and
- 6 technology pre-academy program, including nine full-time
- 7 equivalent (9.00 FTE) positions in the University of Hawaii
- 8 college of engineering; provided that the sums appropriated
- 9 shall be allocated as follows:
- 10 (1) \$314,925 for fiscal year 2007-2008 and the same sum
- for fiscal year 2008-2009 for the robotics and
- 12 problem-based, applied learning program; and
- 13 (2) \$734,805 for fiscal year 2007-2008 and the same sum
- for fiscal year 2008-2009 for the research experiences
- for teachers program.
- 16 The sums appropriated shall be expended by the University
- 17 of Hawaii for the purposes of this part."
- 18 SECTION 3. The revisor of statutes shall insert the act
- 19 number of this Act in section 2 of this Act.
- 20 SECTION 4. New statutory material is underscored.
- 21 SECTION 5. This Act shall take effect on June 29, 2008.

Report Title:

Act 111; Science, Technology, and Education Special Fund; Appropriation

Description:

Establishes the science, technology, and education special fund; amends Act 111, SLH 2007, to deposit the appropriation in Act 111 to establish the fostering inspiration and relevance through science and technology pre-academy program in the University of Hawaii college of engineering into the science, technology, and education special fund. (SD1)