JAN 2 2 2008

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE MAUI REGION OF THE HAWAII HEALTH SYSTEMS CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that significant public
- 2 benefit would be realized through the planning, design,
- 3 development of, and equipment for additional long-term care beds
- 4 for the Maui region of the Hawaii health systems corporation.
- 5 The Maui health initiative task force report to the twenty-
- 6 fourth legislature emphasized the need to increase long-term
- 7 care beds in the county of Maui to keep pace with a growing
- 8 older adult population. The report recognizes that, due to a
- 9 woefully inadequate supply of long-term care beds in the State
- 10 of Hawaii, patients who need long-term care are occupying acute
- 11 care beds. The report also notes that Hawaii is one of the most
- 12 "under-bedded" states in the nation for long-term care beds.
- 13 The legislature further finds that the issuance of general
- 14 obligation bonds under this Act is in the public interest and
- 15 for the benefit of public health, safety, and welfare.

- 1 SECTION 2. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$15,000,000 or so much
- 3 thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2008-2009
- 5 for the purpose of planning, design, development of, and
- 6 equipment for additional long-term care beds in the Maui region
- 7 of the Hawaii health systems corporation.
- 8 SECTION 3. The appropriations made for the capital
- 9 improvement project authorized in this Act shall not lapse at
- 10 the end of the fiscal biennium for which the appropriation is
- 11 made; provided that all appropriations which are unencumbered as
- 12 of June 30, 2010, shall lapse as of that date.
- 13 SECTION 4. The sum appropriated shall be expended by the
- 14 Maui region of the Hawaii health systems corporation alone or in
- 15 concert with public and or private partnerships for the purposes
- 16 of this Act.

17 SECTION 5. This Act shall take effect on July 1, 2008.

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INTRODUCED BY: Kosa

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Report Title:

GO Bonds; Hawaii Health Systems Corporation; Maui

Description:

Authorizes the issuance of general obligation bonds for the planning, design, development, and equipment for additional long-term care beds for the Maui region of the Hawaii health systems corporation.