A BILL FOR AN ACT

MAKING AN EMERGENCY APPROPRIATION FOR RISK MANAGEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. This Act is recommended by the governor for
- 2 immediate passage in accordance with section 9 of article VII of
- 3 the Constitution of the State of Hawaii.
- 4 SECTION 2. The purposes of this Act are to make an
- 5 emergency appropriation and increase the spending ceiling of the
- 6 state risk management revolving fund (the Fund) by \$3,000,000 to
- 7 \$21,450,000, to make an infusion of general funds of \$800,000
- 8 into the state risk management revolving fund, to increase the
- 9 special fund spending ceilings of the departments or agencies by
- 10 \$2,926,000, and to transfer those funds to the state risk
- 11 management fund.
- 12 SECTION 3. There is appropriated out of the general
- 13 revenues of the State of Hawaii the sum of \$800,000 for fiscal
- 14 year 2006-2007, to be deposited into the state risk management
- 15 revolving fund created in section 41D-4, Hawaii Revised
- 16 Statutes.
- 17 SECTION 4. There is appropriated out of the following
- 18 special funds and revolving funds of the following departments SB1313 SD1 LRB 07-3280.doc



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and agencies, the combined sum of $2,926,000 in special funds
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    and revolving funds for fiscal year 2006-2007, to be paid into
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3
    the state risk management revolving fund. There is appropriated
    out of the special funds or revolving funds of the following
4
    departments and agencies, the sums below for fiscal year 2006-
5
6
    2007, to be paid into the state risk management revolving fund:
7
         Business & Economic Development and Tourism
8
          Foreign Trade Zone
              BED 107 Foreign-Trade Zones Special Fund $ 6,000
9
          Hawaii Tourism Authority
10
                                                           $ 165,000
11
              BED 113 Tourism Special Fund
         High Technology Development
12
          Corporation/Hawaii Center
13
14
           for Advanced Transportation
           Technologies
15
16
              BED 143 U.S. Air Force MORD-HEVDP
                                                           $
                                                                4,000
          High Technology Development
17
          Corporation
18
              BED 143 High Technology Special Fund $
                                                                5,000
19
20
          Hawaii Community Development
          Authority
21
              BED 150 Hawaii Community Development
22
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1	Revolving Fund	\$	42,000	
2	Transportation-Airports			
3	TRN 195 Airports Division	\$1	,395,000	
4	Transportation-Highways			
5	TRN 595 Highways Division	\$	309,000	
6	Hawaii Health Systems Corp.			
7	HTH 210 Hawaii Health Systems			
8	Corporation Operating	\$	223,000	
9	Hawaii Public Housing Authority			
10	HMS 220 Rental Housing Program	\$	777,000	
11	SECTION 5. There is appropriated out of the state risk			
12	management revolving fund the sum of \$3,000,000 for fiscal year			
13	2006-2007.			
14	SECTION 6. In accordance with section 9 of article VII of			
15	the Constitution of the State of Hawaii and sections 37-91 and			
16	37-93, Hawaii Revised Statutes, the legislature has determined			
17	that the general fund expenditure ceiling for fiscal year 2006-			
18	2007 (established at \$5,357,987,705 on November 8, 2006) has			
19	already been exceeded by \$90,137,694, or 1.68 per cent. The			
20	appropriations contained in this Act will cause the state			
21	general fund expenditure ceiling for fiscal year 2006-2007 to be			
22	exceeded by an additional \$800,000, or an additional 0.015 per			
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- 1 cent. The calculation contained in the foregoing sentence
- 2 relates only to the amount of general funds appropriated in this
- 3 Act for fiscal year 2006-2007. The reasons for exceeding the
- 4 general fund expenditure ceiling are that the appropriations
- 5 made in this Act are necessary to serve the public interest and
- 6 to meet the needs provided for by this Act.
- 7 SECTION 7. All sums appropriated in this Act shall be
- 8 expended by the department of accounting and general services
- 9 for the purposes of this Act.
- 10 SECTION 8. This Act shall take effect upon its approval.

Report Title:

Emergency Appropriation; Risk Management

Description:

Makes emergency appropriations of \$800,000 in general funds to the State Risk Management Revolving Fund for fiscal year 2006-2007. Increases the State Risk Management revolving fund spending ceiling \$3,000,000. And increases by \$2.93 million the special fund department's/agency's ceilings in fiscal year 2006-2007. (SD1)