
A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the best possible
2 solution to retain the Kukui Gardens apartment complex as an
3 affordable housing development is for the State to purchase it.

4 The purpose of this Act is to appropriate moneys to
5 purchase the Kukui Gardens development to ensure that it remains
6 an affordable housing development.

7 SECTION 2. There is appropriated out of the general
8 revenues of the State of Hawaii the sum of \$, or so
9 much thereof as may be necessary for fiscal year 2007-2008, and
10 the same sum, or so much thereof as may be necessary for fiscal
11 year 2008-2009, to purchase the real property, housing
12 development, and appurtenances at Kukui Gardens; provided that
13 the State:

14 (1) Shall hold title to the land and the land shall be
15 used in perpetuity for affordable housing; and

16 (2) May contract with a private nonprofit rental
17 management organization to operate the existing



1 facility and to develop additional affordable rentals
2 on the site.

3 The sums appropriated shall be expended by the department
4 of business, economic development, and tourism for the purposes
5 of this Act.

6 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

Housing; Appropriation; Kukui Gardens

Description:

Appropriates moneys to allow Kukui Gardens to remain an affordable development. Establishes that the State shall hold title to the land and may contract the services of a private nonprofit entity to manage the property and develop additional affordable dwelling units. (SD2)

