JAN 19 2007

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR A NEW SCIENCE BUILDING FOR MOLOKAI HIGH SCHOOL.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

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| 1 | SECTION 1. The director of finance is authorized to issue |
| 2 | general obligation bonds in the sum of \$1,645,000, or so much |
| 3 | thereof as may be necessary, and the same sum, or so much |
| 4 | thereof as may be necessary, is appropriated for fiscal year |
| 5 | 2007-2008, for design and construction of a new science building |
| 6 | and for science equipment for Molokai high school. |
| 7 | SECTION 2. The following sums, or so much thereof as shall |
| 8 | be sufficient to finance the projects listed in this Act, are |
| 9 | hereby appropriated out of the general revenues of the State of |
| 10 | Hawaii for fiscal year 2007-2008: |
| 11 | NEW SCIENCE BUILDING FOR MOLOKAI HIGH SCHOOL |
| 12 | Design \$ 120,000 |
| 13 | Construction 1,500,000 |
| 14 | Science Equipment 25,000 |
| 15 | TOTAL \$1,645,000 |
| 16 | SECTION 3. The appropriations made for the capital |
| | |

improvement project authorized by this Act shall not lapse at SB LRB 07-0211.doc



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- 1 the end of the fiscal year for which the appropriations are
- 2 made; provided that all money from the appropriations
- 3 unencumbered as of June 30, 2010, shall lapse of that date.
- 4 SECTION 4. The sum appropriated shall be expended by the
- 5 department of education for the purposes of this Act.
- 6 SECTION 5. This Act shall take effect on July 1, 2007.

INTRODUCED BY:

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Report Title:

General Obligation Bonds; Molokai High School

Description:

Appropriates \$1,645,000 in general obligation bonds to the department of education for a new science building at Molokai high school.

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