H.B. NO. H.D. 2

## A BILL FOR AN ACT

RELATING TO EDUCATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature created the state educational
- 2 facilities improvement special fund in Act 368, Session Laws of
- 3 Hawaii 1989, to earmark a portion of tax revenues for the
- 4 purpose of improving school facilities, the condition of which
- 5 is related to the quality of public education. In 1999, the
- 6 original deposit of \$90,000,000 was reduced to \$45,000,000. In
- 7 2006, the amount to be deposited was restored to its original
- 8 deposit of \$90,000,000 through fiscal year 2008 (Act 304,
- 9 Session Laws of Hawaii 2006).
- 10 The purpose of this Act is to require that \$90,000,000
- 11 continue to be deposited into the state treasury in each fiscal
- 12 year to the credit of the state educational facilities
- 13 improvement special fund for public school capital improvement
- 14 program needs.
- 15 Specifically, this Act repeals the sunset date of June 30,
- 16 2008, for Act 304, Session Laws of Hawaii 2006. The repeal of
- 17 Act 304 would have reinstated the previous requirement that

- 1 \$45,000,000 be deposited into the state educational facilities
- 2 improvement special fund each fiscal year.
- 3 SECTION 2. Act 304, Session Laws of Hawaii 2006, is
- 4 amended by amending section 4 to read as follows:
- 5 "SECTION 4. This Act shall take effect on July 1, 2006;
- 6 provided that on June 30, [2008,] 2012, section 2 of this Act
- 7 shall be repealed and section 237-31, Hawaii Revised Statutes,
- 8 is reenacted in the form in which it read on the day before the
- 9 effective date of this Act."
- 10 SECTION 3. Statutory material to be repealed is bracketed
- 11 and stricken. New statutory material is underscored.
- 12 SECTION 4. This Act shall take effect on June 29, 2008.

## Report Title:

State Educational Facilities Improvement Special Fund

## Description:

Extends the sunset date for Act 304, Session Laws of Hawaii 2006, which requires that \$90,000,000 be deposited into the state treasury in each fiscal year to the credit of the State Educational Facilities Improvement Special Fund for public school capital improvement program needs. (SD1)