A BILL FOR AN ACT

RELATING TO HISTORIC PRESERVATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that there are many
- 2 structures in Hawaii that reflect its unique cultural heritage,
- 3 and that hold historical significance. The legislature also
- 4 finds that there is significant value in preserving and
- 5 perpetuating these structures, which reflect Hawaii's cultural,
- 6 artistic, architectural, and historic heritage.
- 7 Heritage tourism is a fast-growing niche of the tourism
- 8 industry. Heritage preservation serves to protect and enhance
- 9 the state's attractiveness to visitors. It also serves to
- 10 increase the tax base and property values, as well as generate
- 11 additional sales of good and services, thus creating new jobs
- 12 and benefiting the state economy.
- 13 The legislature finds that, to date, funding for historic
- 14 preservation has been insufficient. To address the insufficient
- 15 funding for historic preservation, the Historic Hawaii
- 16 Foundation, in cooperation with the National Trust for Historic
- 17 Preservation, will establish the Hawaii preservation fund. This

- 1 fund is envisioned as an endowment vehicle that would allow the
- 2 Historic Hawaii Foundation to compete for federal funds. Funds
- 3 would be used for preservation services in Hawaii, with the
- 4 majority of the funding going to direct grant awards to Hawaii-
- 5 based non-profits and governmental organizations that are
- 6 dedicated to preservation services.
- 7 The purpose of this Act is to appropriate funds for the
- 8 Historic Hawaii Foundation to help provide initial funding for
- 9 its endowment; provided that the appropriated amounts are
- 10 matched by an equal amount of private contributions to the
- 11 Hawaii preservation fund endowment.
- 12 SECTION 2. There is appropriated out of the general
- 13 revenues of the State of Hawaii the sum of \$1 or so much thereof
- 14 as may be necessary for fiscal year 2008-2009 for the funding of
- 15 the Hawaii preservation fund endowment; provided that no moneys
- 16 shall be released until the amount appropriated in this section
- 17 is matched by an equal amount of private contributions to the
- 18 Hawaii preservation fund endowment.
- The sum appropriated shall be expended by the department of
- 20 land and natural resources for the purposes of this Act.
- 21 SECTION 3. This Act shall take effect on July 1, 2025.

Report Title:

Historic Preservation Fund; Appropriation

Description:

Appropriates funds for the purpose of funding the Hawaii Preservation Fund endowment; prohibits release of funds until the appropriated funds are matched by private contributions. (SD1)