

GOV. MSG. NO. 621

EXECUTIVE CHAMBERS

HONGLULU

LINDA LINGLE

April 2, 2008

The Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature State Capitol Honolulu, Hawaii 96813

Dear Madam President:

After reviewing general ledger accounts and on-going revenue/expenditure activity, the Hawaii Public Housing Authority has determined that the FY 08 general fund emergency appropriation amount requested through House Bill No. 3140, S.D. 1, can be reduced from \$10,000,000 to \$3,067,955. Below is a breakdown of the use of the emergency appropriation funds for FY 08:

Use of Funds	<u>Amount</u>
Repay Loan to B&F	\$1,600,000
Payroll (Single Family Housing Program)	1,080,000
Risk Management (Single Family Housing Program)	17,607
Risk Management (Federal Low Rent Program)	370,348
Total Emergency Appropriation for FY 08	\$3,067,955

Sincerely,

LINDA LINGLE

JAMES R. AIONIA ID

ACTING GOVERNOR