

STATE OF HAWAI'I  
OFFICE OF THE AUDITOR  
465 S. King Street, Room 500  
Honolulu, Hawai'i 96813-2917



DEPT. COMM. NO. 14

MARION M. HIGA  
State Auditor

(808) 587-0800  
FAX: (808) 587-0830

October 25, 2007

The Honorable Colleen Hanabusa  
President of the Senate  
State Capitol, Room 409  
Honolulu, Hawai'i 96813

Dear Madam President:

I transmit to you a copy of our report, *Review of Revolving Funds, Trust Funds, and Trust Accounts of the Departments of Human Resources Development, Labor and Industrial Relations, Public Safety, and Taxation.*

Section 23-12, Hawai'i Revised Statutes, requires the State Auditor to review all existing revolving and trust funds every five years. This report presents a five-year financial summary for each fund or account, evaluates the original intent and purpose of each fund or account, and determines the degree to which each fund or account achieves its stated and claimed purpose. We reviewed a total of 32 funds and accounts: 5 revolving funds, 11 trust funds, and 16 trust accounts.

We hope that the report will assist you in reviewing the issues examined. We will place the report on our website, [www.state.hi.us/auditor](http://www.state.hi.us/auditor), and release it to the public and press, on Friday, October 26, 2007.

Sincerely,

Marion M. Higa  
State Auditor

Enclosure

✓ c; Carol Taniguchi, Senate Clerk