
A BILL FOR AN ACT

RELATING TO THE HAWAII TOBACCO SETTLEMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 328L-2, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The fund shall be used for the purpose of receiving,
4 allocating, and appropriating the tobacco settlement moneys as
5 follows:

6 (1) Twenty-four and one-half per cent shall be
7 appropriated into the emergency and budget reserve
8 fund under section 328L-3;

9 (2) Thirty-five per cent shall be appropriated to the
10 department for purposes of section 328L-4;

11 (3) Twelve and one-half per cent shall be appropriated
12 into the Hawaii tobacco prevention and control trust
13 fund under section 328L-5; and

14 (4) Twenty-eight per cent shall be appropriated into the
15 university revenue-undertakings fund created in
16 section [†]304A-2167[†], to be applied [~~solely~~] to the
17 payment of the principal of and interest on, and to



1 generate required coverage, if any, for, revenue bonds
 2 issued by the board of regents of the University of
 3 Hawaii to finance the cost of construction of a
 4 university health and wellness center, including a new
 5 medical school facility, to be situated on the island
 6 of Oahu, for the succeeding fiscal year; and the
 7 payment of annual operating expenses incurred by the
 8 new medical school facility; provided that any moneys
 9 in excess of the [~~amount~~] amounts required [~~to pay~~
 10 ~~principal of and interest on, and to generate required~~
 11 ~~coverage, if any, for such revenue bonds in any fiscal~~
 12 ~~year,~~] under this paragraph shall be transferred [~~as~~
 13 ~~follows:~~] in the succeeding fiscal year in the
 14 following amounts:

15 (A) To the emergency and budget reserve fund under
 16 section 328L-3[~~7~~]--eighty per cent of the excess;
 17 and

18 (B) To the Hawaii tobacco prevention and control
 19 trust fund under section 328L-5[~~7~~]--twenty per
 20 cent of the excess[~~+~~

21 ~~in the succeeding fiscal year]."~~



1 SECTION 2. The department of health and the University of
2 Hawaii shall prepare a detailed accounting of all revenues and
3 expenditures relating to:

4 (1) The thirty-five per cent of moneys appropriated to the
5 department of health for purposes of section 328L-4;

6 (2) Moneys appropriated into the Hawaii tobacco prevention
7 and control trust fund under section 328L-5;

8 (3) Moneys appropriated into the university revenue-
9 undertakings fund created in section 304A-2167; and

10 (4) Any moneys used for the operating costs of the medical
11 school facility.

12 This information shall be submitted to the legislature no later
13 than thirty days prior to the convening of the regular session
14 of 2009.

15 SECTION 3. Statutory material to be repealed is bracketed
16 and stricken. New statutory material is underscored.

17 SECTION 4. This Act shall take effect on July 1, 2007, and
18 shall be repealed on June 30, 2011.



Report Title:

Tobacco Settlement Funds; UH Medical School; Operating Expenses

Description:

Allows University of Hawaii to use its allotment of moneys from the Hawaii tobacco settlement special fund to pay for operating expenses of the new medical school facility in addition to paying debt service. (SB1283 HD2)

