

JAN 19 2007

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# A BILL FOR AN ACT

RELATING TO HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The purpose of this Act is to make technical  
2 and housekeeping amendments to ensure that the Hawaii Habitat  
3 for Humanity Association's zero interest revolving-loan fund can  
4 continue to assist low-income families to become homeowners.

5           SECTION 2. Act 100, Session Laws of Hawaii 2006, is  
6 amended by amending section 22 to read as follows:

7           "SECTION 22. There is appropriated out of the general  
8 revenues of the State of Hawaii the sum of \$700,000 or so much  
9 thereof as may be necessary for fiscal year 2006-2007 as a  
10 grant-in-aid to the Hawaii Habitat for Humanity Association to  
11 establish a zero interest revolving loan fund to be used to  
12 provide loans to low-income families to build self-help  
13 ownership homes [~~on leased from the State and administered in~~  
14 ~~accordance with subpart B of part III of chapter 201G, Hawaii~~  
15 ~~Revised Statutes]~~.



1           The sum appropriated shall be expended by the Hawaii  
2 housing and finance development [~~administration~~] corporation for  
3 the purposes of this part."

4           SECTION 3. Statutory material to be repealed is bracketed  
5 and stricken. New statutory material is underscored.

6           SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:

A handwritten signature in black ink, appearing to read "R. D. O'Neil", is written over a horizontal line. The signature is stylized and cursive.

**Report Title:**

Habitat for Humanity; Revolving Loan

**Description:**

Makes technical and housekeeping amendments to ensure that the Hawaii Habitat for Humanity Association's zero-interest revolving loan can continue to assist low-income families to become homeowners.

