HOUSE RESOLUTION

SUPPORTING FEDERAL TAX INCENTIVES TO ENCOURAGE THE USE OF RENEWABLE ENERGY SOURCES.

1 WHEREAS, the use of petroleum accounts for ninety per cent of the state's energy needs; and 2 3 4 WHEREAS, this overdependency on fossil fuel leaves the state extremely vulnerable to oil embargos, supply disruptions, 5 international market dysfunctions, and other risks; and 6 7 WHEREAS, the continued consumption of petroleum negatively 8 9 impacts the state's environment; and 10 WHEREAS, Hawaii has an abundance of renewable energy 11 12 resources, such as solar, geothermal, wind, biomass, and ocean energy; and 13 14 WHEREAS, the increased use of renewable energy resources 15 would achieve broad societal benefits including energy self-16 17 sufficiency, environmental sustainability, economic development, and job creation; and 18 19 20 WHEREAS, new wind and solar projects in Hawaii are in jeopardy given the expiration of federal wind and solar energy 21 tax incentives on December 31, 2008; now, therefore, 22 23 BE IT RESOLVED by the House of Representatives of the 24 25 Twenty-fourth Legislature of the State of Hawaii, Regular Session of 2008, the Senate concurring, that this body supports 26 the continuation of federal wind and solar energy tax incentives 27 for a period of at least five years; and 28

- 1 BE IT FURTHER RESOLVED that certified copies of this
- 2 Resolution be transmitted to the President of the United States,
- 3 Hawaii's Congressional Delegation, the Secretary of the United
- 4 States Department of Energy, the American Wind Energy
- 5 Association, and the American Solar Industry Association.