## HOUSE OF REPRESENTATIVES TWENTY-FOURTH LEGISLATURE, 2008 STATE OF HAWAII

H.R. NO. 198

## HOUSE RESOLUTION

SUPPORTING THE USE OF TAX INCENTIVES TO ENCOURAGE THE USE OF ALTERNATE ENERGY SOURCES.

WHEREAS, the use of petroleum accounts for ninety per cent 1 2 of the State's energy needs; and 3 WHEREAS, this overdependency on fossil fuel leaves the 4 State extremely vulnerable to oil embargos, supply disruptions, 5 international market dysfunctions, and other risks; and 6 7 WHEREAS, the continued consumption of petroleum negatively 8 impacts the State's environment; and 9 10 WHEREAS, Hawaii has an abundance of renewable energy 11 resources, such as solar, geothermal, wind, biomass, and ocean 12 13 energy; and 14 WHEREAS, the increased use of renewable energy resources 15 would achieve broad societal benefits including energy self-16 sufficiency, environmental sustainability, economic development, 17 18 and job creation; and 19 WHEREAS, the use of renewable energy resources can be 20 increased by providing tax incentives for the construction or 21 repairs of buildings or the sale or installation of equipment 22 related to renewable energy resources to produce: 23 24 (1) Energy from an energy source or the utilization of an 25 energy process that does not use fossil fuels or 26 nuclear fuels; or 27 28 (2) An increased level of efficiency in the utilization of 29 energy produced by fossil fuels or in the utilization 30 of secondary forms of energy dependent upon fossil 31 fuels for its generation; and 32 33 34 WHEREAS, an energy source may include solid wastes, wind, geothermal, solar, or ocean waves, tides, or currents; and 35



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2 WHEREAS, an energy process may include bioconversion, 3 hydroelectric power, thermal conversion, or osmosis; now, 4 therefore, 5

6 BE IT RESOLVED by the House of Representatives of the 7 Twenty-fourth Legislature of the State of Hawaii, Regular 8 Session of 2008, that this body supports the use of tax 9 incentives (i.e., general excise tax) to encourage the use of 10 alternate energy sources; and

BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the Director of Business, Economic Development, and Tourism, the Director of Taxation, the Chair of the Hawaii Chapter of Sierra Club, and the President of the Hawaii Renewable Energy Alliance.

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OFFERED BY:

MAR 1 1 2008

