

1 The standard deduction amount for nonresidents shall be
2 calculated pursuant to section 235-5."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect upon its approval
6 and shall apply to taxable years beginning after December 31,
7 2006.

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INTRODUCED BY: _____



JAN 19 2007



Report Title:

Taxation

Description:

Increases the standard deduction to eighty per cent of the 2005 federal level.

