A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature created the state educational
- 2 facilities improvement special fund in Act 368, Session Laws of
- 3 Hawaii 1989, to earmark a portion of tax revenues for the
- 4 purpose of improving school facilities, the condition of which
- 5 is related to the quality of public education. In 1999, the
- 6 original deposit of \$90,000,000 was reduced to \$45,000,000. In
- 7 2006, the amount to be deposited was restored to its original
- 8 deposit of \$90,000,000 through fiscal year 2008 (Act 304,
- 9 Session Laws of Hawaii 2006).
- 10 The purpose of this Act is to require that \$90,000,000
- 11 continue to be deposited into the state treasury in each fiscal
- 12 year to the credit of the state educational facilities
- 13 improvement special fund for public school capital improvement
- 14 program needs.
- 15 Specifically, this Act repeals the sunset date of June 30,
- 16 2008, for Act 304, Session Laws of Hawaii 2006, which would have
- 17 reinstated the previous requirement that \$45,000,000 be

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- 1 deposited into the state educational facilities improvement
- 2 special fund each fiscal year.
- 3 SECTION 2. Act 304, Session Laws of Hawaii 2006, is
- 4 amended by amending section 4 to read as follows:
- 5 "SECTION 4. This Act shall take effect on July 1, $2006[\div$
- 6 provided that on June 30, 2008, section 2 of this Act shall be
- 7 repealed and section 237-31, Hawaii Revised Statutes, is
- 8 reenacted in the form in which it read on the day before the
- 9 effective date of this Actl."
- 10 SECTION 3. Statutory material to be repealed is bracketed
- 11 and stricken.
- 12 SECTION 4. This Act shall take effect upon its approval.

Report Title:

State Educational Facilities Improvement Special Fund

Description:

Requires that \$90,000,000 be deposited into the state treasury in each fiscal year to the credit of the State Educational Facilities Improvement Special Fund for public school capital improvement program needs, by repealing the sunset date for Act 304, Session Laws of Hawaii 2006. (HB602 HD1)