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## A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 88, Hawaii Revised Statutes, is amended  
2 by adding a new section to part II to be appropriately  
3 designated and to read as follows:

4           "§88-       Unreduced allowance on service retirement; adult  
5 correctional officers; when applicable. In addition to those  
6 positions identified in section 88-74(1), and notwithstanding  
7 any law in this part that requires a member to attain age fifty-  
8 five to qualify for an unreduced service retirement allowance,  
9 if the member has at least thirty years of credited service  
10 through June 30, 2007; twenty-nine years of credited service on  
11 or after July 1, 2008; twenty-eight years of credited service on  
12 or after July 1, 2009; twenty-seven years of credited service on  
13 or after July 1, 2010; twenty-six years of credited service on  
14 or after July 1, 2011; and twenty-five years of credited service  
15 on or after July 1, 2012, as an adult correctional officer, of  
16 which the last five or more years prior to retirement is  
17 credited service in that capacity, then upon retirement and



1 irrespective of age, that member's service retirement allowance  
2 shall not be reduced for actuarial purposes."

3 SECTION 2. Section 88-281, Hawaii Revised Statutes, is  
4 amended to read as follows:

5 "**§88-281 Service retirement.** (a) A member who has ten  
6 years of credited service and has attained age sixty-two, or a  
7 member with thirty years credited service who has attained the  
8 age of fifty-five, shall become eligible to receive a retirement  
9 allowance after the member has terminated service.

10 (b) If a member has at least twenty-five years of credited  
11 service as a sewer worker or as a water safety officer of which  
12 the last five or more years prior to retirement is credited in  
13 such a capacity, then the sewer worker or water safety officer  
14 shall be eligible to receive a retirement benefit unreduced for  
15 age after the member has terminated service.

16 (c) A member who has twenty years of credited service and  
17 has attained age fifty-five shall be eligible to receive an  
18 early retirement allowance reduced for age after the member has  
19 terminated service.

20 (d) A member who has ten years of credited service and  
21 terminates service prior to attaining age sixty-two shall have a



1 vested right and shall be eligible to receive a retirement  
2 allowance when the member has attained age sixty-five.

3 (e) If a member has at least thirty years of credited  
4 service through June 30, 2003; twenty-nine years of credited  
5 service on or after July 1, 2004; twenty-eight years of credited  
6 service on or after July 1, 2005; twenty-seven years of credited  
7 service on or after July 1, 2006; twenty-six years of credited  
8 service on or after July 1, 2007; and twenty-five years of  
9 credited service on or after July 1, 2008, as an emergency  
10 medical technician, of which the last five or more years prior  
11 to retirement is credited service in that capacity, the  
12 emergency medical technician shall be eligible to receive a  
13 retirement benefit unreduced for age after the member has  
14 terminated service.

15 (f) If a member has at least thirty years of credited  
16 service through June 30, 2007; twenty-nine years of credited  
17 service on or after July 1, 2008; twenty-eight years of credited  
18 service on or after July 1, 2009; twenty-seven years of credited  
19 service on or after July 1, 2010; twenty-six years of credited  
20 service on or after July 1, 2011; and twenty-five years of  
21 credited service on or after July 1, 2012, as an adult  
22 correctional officer, of which the last five or more years prior



1 to retirement is credited service in that capacity, the adult  
2 correctional officer shall be eligible to receive a retirement  
3 benefit unreduced for age after the member has terminated  
4 service.

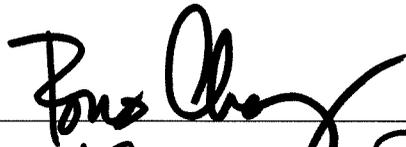
5 [~~f~~] (g) A member may retire upon the written application  
6 to the board, specifying the desired date of retirement, which  
7 shall be not less than thirty days nor more than one hundred  
8 fifty days subsequent to the date of filing. Retirement shall  
9 be effective on the first day of a month, except for the month  
10 of December when retirement on the first or last day of the  
11 month shall be allowed."

12 SECTION 3. Statutory material to be repealed is bracketed  
13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect on July 1, 2007.

15

INTRODUCED BY:


JAN 19 2007



**Report Title:**

Employees' Retirement System; Adult Correctional Officers

**Description:**

Entitles adult correctional officers to receive service retirement allowances and benefits unreduced for age if the member has acquired a specified number of years of credited service prior to termination.

