## A BILL FOR AN ACT

RELATING TO THE UNIFORM LAND SALES PRACTICES ACT.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 484-3, Hawaii Revised Statutes, is	
2	amended by amending subsection (a) to read as follows:	
3	"(a) Unless the method of disposition is adopted for the	
4	purpose of evasion of this chapter, or unless the subdivider	
5	files in writing with the director that this chapter shall app	ly
6	to the subdivider's subdivision, this chapter shall not apply	to
7	offers or dispositions of an interest in land:	
8	(1) By a purchaser of subdivided lands for the purchaser	's
9	own account in a single or isolated transaction;	
10	(2) If fewer than twenty separate lots, parcels, units,	or
11	interests in subdivided lands are offered by a perso	n
12	in a period of twelve months;	
13	(3) Where the division of lands is a leasehold	
14	agricultural lot within state agricultural districts	2
15	on which no dwelling structures are constructed as	
16	provided in section 205-4.5(e);	
17	(4) On which there is a residential, commercial, or	
18	industrial building, or as to which there is a legal	



1		obligation on the part of the seller to construct a
2		building on the land within two years from the date of
3		disposition; provided that the obligation to construct
4		shall not be, directly [+]or[+] indirectly,
5		transferred to or otherwise imposed upon the
6		purchaser;
7	(5)	To persons who are engaged in, and are duly licensed
8		to engage in, the business of construction of
9		buildings for resale, or to persons who acquire an
10		interest in subdivided lands for the purpose of
11		engaging, and do engage in, and are duly licensed to
12		engage in, the business of construction of buildings
13		for resale;
14	(6)	Pursuant to court order;
15	(7)	By any government or government agency;
16	(8)	As cemetery lots or interests; [or]
17	(9)	Registered as a condominium property regime pursuant
18		to chapter 514B[+]; or
19	(10)	Registered as a time share plan pursuant to chapter
20		514E."
21	SECT	ION 2. Statutory material to be repealed is bracketed
22	and stric	ken. New statutory material is underscored.

HB3325 HD1 HMS 2008-1535

1 SECTION 3. This Act shall take effect on July 1, 2025.

## Report Title:

Uniform Land Sales Practices Act; Time Shares

## Description:

Exempts offers or dispositions of interests in time share plans from the Uniform Land Sales Practices Act. (HB3325 HD1)