## A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 304A-2681, Hawaii Revised Statutes, is		
2	amended to read as follows:		
3	"[ $\frac{1}{2}$ ] §304A-2681[ $\frac{1}{2}$ ] Imposition of rates, rents, fees, and		
4	charges; pledge, allocation of appropriation. (a) The board		
5	shall impose and collect rates, rents, fees, and charges for the		
6	use or enjoyment and services of the facilities of each		
7	university project, and shall revise rates, rents, fees, and		
8	charges whenever necessary, or allocate all or any portion of		
9	appropriation for each university project, so that, in		
10	aggregate, the revenue of the university with respect to all		
11	university projects, university systems, or networks shall		
12	produce revenue of the university at least sufficient:		
13	(1) To pay the cost of maintenance of all university		
14	projects, university systems, or networks or any		
15	combination thereof, including reserves therefor;		
16	(2) To pay when due all revenue bonds and interest		
17	thereon, for the payment of which all or any part of		
18	the revenue of the university is or has been pledged,		

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1		charged, or otherwise encumbered, including reserves	
2		therefor;	
3	(3)	To reimburse the general fund of the State for	
4		principal and interest on general obligation bonds	
5		issued for university projects, university systems, or	
6		networks or any combination thereof, or to refund	
7		general obligation bonds, to the extent required by	
8		law; and	
9	(4)	To carry out all covenants and provisions of the	
10		resolution authorizing the issuance of revenue bonds.	
11	(b)	Notwithstanding subsection (a), at least ninety per	
12	cent of t	he revenues from university post-season athletic	
13	appearances shall be allocated to the university athletics		
14	program.		
15	[ <del>(b)</del>	] (c) Nothing in this subpart shall preclude the	
16	making of appropriations to the university or board, including		
17	any appropriation, or the acceptance of gifts by the board or		
18	the use of funds derived from the sale of stocks, bonds, or		
19	other assets in the possession of the board to pay all or part		
20	of the cost of construction or maintenance of any or all		
21	university projects, university systems, or networks."		

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1 SECTION 2. Statutory material to be repealed is bracketed

2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY:

Japp. Hantens Sugar Mell C

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HB HMS 2008-1086

#### Report Title:

University of Hawaii; Athletics Program; Post-season Payouts

### Description:

Requires at least 90 per cent of revenues from University of Hawaii post-season athletic appearances to be allocated to the UH athletics program.