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# A BILL FOR AN ACT

RELATING TO APPRAISALS OF RESOURCE VALUE LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1           SECTION 1. Chapter 173A, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§173A- Appraisal of land. (a) Notwithstanding section  
5 171-30, the appraisal of land having value as a resource to the  
6 State and acquired by the State under this chapter may be  
7 performed as follows:

8           (1) The board may review, approve, and accept any existing  
9 appraisal prepared on behalf of a nonprofit  
10 organization if:

11           (A) The appraisal was completed within one year  
12 before the decision by the board to approve the  
13 acquisition of land; and

14           (B) The board finds that the appraisal was performed  
15 according to applicable and accepted professional  
16 standards for land appraisal; or

17           (2) The board may contract for an independent appraisal  
18 from no more than three disinterested appraisers who



1           shall follow applicable and accepted professional  
2           standards for land appraisal.

3 The board shall submit the appraisal to the attorney general for  
4 review and approval before it acquires the land having value as  
5 a resource to the State.

6           (b) No land shall be purchased for a sum greater than the  
7 highest value fixed by any appraisal accepted or performed under  
8 subsection (a); provided that this limitation shall not apply to  
9 any acquisition that is made by condemnation.

10           (c) After the land having value as a resource to the State  
11 has been acquired or the State abandons the acquisition, the  
12 appraisal reports shall be made available for inspection and  
13 copying by the public."

14           SECTION 2. New statutory material is underscored.

15           SECTION 3. This Act shall take effect upon its approval.



**Report Title:**

Resource Value Lands; Appraisals

**Description:**

Permits the board of land and natural resources to appraise land having value as a resource to the State before acquiring the land. Requires the board to submit the appraisal to the attorney general for review and approval. (SD1)

