
A BILL FOR AN ACT

RELATING TO APPRAISALS OF RESOURCE VALUE LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 173A, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§173A- Appraisal of land. Notwithstanding section
5 171-30, the appraisal of land having value as a resource to the
6 State and acquired by the State under this chapter, whether the
7 source of funding for the acquisition is the land conservation
8 fund established under section 173A-5 or other state funds, may
9 be performed as follows:

10 (1) The board may review, approve, and accept an existing
11 appraisal prepared on behalf of a nonprofit
12 organization if:

13 (A) The appraisal was completed within one year
14 before the decision by the board approving the
15 acquisition of the land; and

16 (B) The board finds that the appraisal was performed
17 according to applicable and accepted standards
18 for the appraisal of land; or



Report Title:

Resource Value Lands; Appraisals

Description:

Establishes procedures for the appraisal of resource value lands.

