A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-57, Hawaii Revised Statutes, is 2 amended by amending subsection (b) to read as follows: 3 For the purposes of this section: "Affordable housing" means housing that is affordable to 4 5 households with incomes at or below [one hundred forty] eighty per cent of the [median family] area median income as determined 6 7 by the United States Department of Housing and Urban 8 Development. 9 "Qualified nonprofit organization" means any private entity 10 that is organized and operated: 11 (1)In accordance with section 501(c)(3) of the Internal 12 Revenue Code of 1986, as amended; and For the purpose of providing affordable housing 13 (2)14 through long-term, renewable, and transferable leases." 15 SECTION 2. Statutory material to be repealed is bracketed 16 and stricken. New statutory material is underscored. 17

1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 1 8 2008

Report Title:

Housing; Income Limits

Description:

Redefines affordable housing income limits for the purposes of chapter 201H, Hawaii Revised Statutes.