A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to require the deposit of one per cent of general revenues into the newly 2 3 created University of Hawaii repair and maintenance account for the funding of the repair and maintenance of university 4 5 facilities. 6 SECTION 2. Chapter 36, Hawaii Revised Statutes, is amended 7 by adding a new section to part II to be appropriately 8 designated and to read as follows: 9 University of Hawaii repair and maintenance 10 account. (a) There is created in the state general fund under 11 UOH 900 (system wide support) the University of Hawaii repair 12 and maintenance account. 13 The following shall be deposited into the special 14 account: 15 (1)One per cent of state general revenues; 16 Interest earned on moneys in the account; and (2)

Any legislative appropriation.

(3)

17

H.B. NO. 2521

1	The director of finance shall deposit the amount reflecting
2	the percentage of general revenues identified under paragraph
3	(1) into the account on at least a semi-annual basis.
4	(c) The moneys in the account shall be appropriated and
5	expended solely for the repair and maintenance of facilities of
6	the University of Hawaii. Expenditures from the account shall
7	be subject to sections 37-31 and 37-33 to 37-40.
8	(d) Any unexpended and unencumbered appropriation at the
9	close of the fiscal period for which appropriated shall lapse
10	into the account and be available for appropriation and
11	expenditure in ensuing fiscal years.
12	(e) This section shall not be construed as prohibiting the
13	appropriation and expenditure of other sources of funds, such as
14	general obligation bond funds, for the repair and maintenance of
15	University of Hawaii facilities.
16	(f) The president of the University of Hawaii shall submit
17	an annual report to the legislature no later than twenty days
18	prior to the convening of each regular session. The report
19	shall include a financial statement of the University of Hawaii
20	repair and maintenance account, the repair and maintenance

projects undertaken during the immediate past fiscal year, and

21

1 the planned repair and maintenance projects for the ensuing five 2 fiscal years." SECTION 3. Section 304A-2101, Hawaii Revised Statutes, is 3 amended by amending subsection (a) to read as follows: 4 "(a) The general fund budget appropriations for the 5 6 university shall be an amount not less than three times and not greater than five times the amount of regular tuition and 7 8 related fee revenues estimated for that fiscal year [-]; provided 9 that appropriations from the University of Hawaii repair and 10 maintenance account of section 36- shall be excluded from calculations to determine compliance with the required minimum 11 12 and maximum general fund budget appropriations for the 13 university." SECTION 4. Statutory material to be repealed is bracketed 14 and stricken. New statutory material is underscored. 15 This Act shall take effect on July 1, 2008. 16 SECTION 5.

INTRODUCED BY:

MANUAL THE TOTAL OF THE STATE OF THE STAT

1

Report Title:

University of Hawaii; Repair and Maintenance Account

Description:

Requires 1% of general revenues to be annually deposited into a special account for the repair and maintenance of University of Hawaii facilities.