A BILL FOR AN ACT

RELATING TO STATE FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 37-54, Hawaii Revised Statutes, is 1 2 amended by amending subsection (b) to read as follows: 3 "(b) For purposes of this section, "state funds" mean moneys that have come into the possession of a state officer or 4 employee who has the responsibility on behalf of the State for 5 6 the initial custody, accountability, and disposition of the 7 moneys." SECTION 2. New statutory material is underscored. 8

SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY:

JAN 1 4 2008

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Report Title:

State Funds; Deposit of State Funds in Treasury

Description:

Makes a technical amendment to the state budget law relating to the deposit of state funds into the state treasury.

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