
A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to allow police
2 officers from the four county police departments to receive a
3 maximum retirement allowance that shall not exceed one hundred
4 per cent of their average final compensation.

5 SECTION 2. Section 88-160, Hawaii Revised Statutes, is
6 amended to read as follows:

7 "**§88-160 Service retirement benefits.** (a) Any member of
8 the police force, fire department, or band who has been in the
9 service of any county as a member of the police force, fire
10 department, or band for twenty years and less than twenty-five
11 years, upon the member's written application to the board of
12 trustees to be retired, shall be retired from the police force,
13 fire department, or band, and the member shall thereafter
14 receive from the pension system a monthly payment equal to forty
15 per cent of the average monthly compensation for the five years
16 of the member's service, as hereinafter defined, immediately
17 preceding the date of the member's retirement.



1 (b) Any member of the police force, fire department, or
2 band who has been in the service of the county as a member of
3 the police force, fire department, or band for twenty-five
4 years, upon the member's written application to the board to be
5 retired, shall be retired from the police force, fire
6 department, or band and the member shall thereafter receive from
7 the pension system a monthly payment equal to fifty per cent of
8 the average monthly compensation for the five years of the
9 member's service, as hereinafter defined, immediately preceding
10 the date of the member's retirement.

11 (c) Any member of the [~~police force~~]₇ fire department[₇]
12 or band who has been in the service of the county as a member of
13 the [~~police force~~]₇ fire department or band for more than
14 twenty-five years, upon the member's written application to the
15 board to be retired, shall be retired from the [~~police force~~]₇
16 fire department[₇] or band and the member shall thereafter
17 receive from the pension system a monthly payment equal to fifty
18 per cent of the average monthly compensation for the five years
19 of the member's service, as hereinafter defined, immediately
20 preceding the date of the member's retirement, plus two per cent
21 for each year in excess of twenty-five years, but not in excess
22 of eighty per cent.



1 (d) Any member of the police force who has been in the
2 service of the county as a member of the police force for more
3 than twenty-five years, upon the member's written application to
4 the board to be retired, shall be retired from the police force
5 and the member shall thereafter receive from the pension system
6 a monthly payment equal to fifty per cent of the average monthly
7 compensation for the five years of the member's service, as
8 hereinafter defined, immediately preceding the date of the
9 member's retirement, plus three per cent for each year in excess
10 of twenty-five years, but not in excess of one hundred per
11 cent."

12 SECTION 3. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect on July 1, 2007.

15

INTRODUCED BY: Tony Wata

JAN 24 2007



Report Title:

Employees' Retirement System

Description:

Allows police officers to receive a maximum retirement allowance that shall not exceed 100% of their average final compensation.

