A BILL FOR AN ACT

MAKING AN EMERGENCY APPROPRIATION FOR RISK MANAGEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. This Act is recommended by the governor for
- 2 immediate passage in accordance with section 9 of article VII of
- 3 the Constitution of the State of Hawaii.
- 4 SECTION 2. The purpose of this Act is to cover
- 5 unanticipated increases in property insurance premiums and
- 6 deductibles by making an emergency appropriation of \$800,000 in
- 7 general funds for deposit into the state risk management
- 8 revolving fund, appropriating \$2,926,000 out of various
- 9 departmental and agency special or revolving funds for deposit
- 10 into the state risk management revolving fund, and increasing
- 11 the spending ceiling of the state risk management special fund
- 12 by \$3,000,000 to \$21,450,000.
- 13 SECTION 3. In accordance with section 9 of article VII, of
- 14 the Constitution of the State of Hawaii and sections 37-91 and
- 15 37-93, Hawaii Revised Statutes, the legislature has determined
- 16 that the general fund expenditure ceiling for fiscal year 2006-
- 17 2007 has already been exceeded by \$90,137,694 or 1.68 per cent.
- 18 The appropriations contained in this Act will cause the state HB1227 SD1 LRB 07-3583.doc



H.B. NO. H.D. 1

- 1 general fund expenditure ceiling for fiscal year 2006-2007 to be
- 2 exceeded by an additional \$800,000, or an additional 0.015 per
- 3 cent. The calculation contained in the foregoing sentence
- 4 relates only to the amount of general funds appropriated in this
- 5 Act for fiscal year 2006-2007. The reasons for exceeding the
- 6 general fund expenditure ceiling are that the appropriations
- 7 made in this Act are necessary to serve the public interest and
- 8 to meet the needs provided for by this Act.
- 9 SECTION 4. There is appropriated out of the general
- 10 revenues of the State of Hawaii the sum of \$800,000 for fiscal
- 11 year 2006-2007 to be deposited into the state risk management
- 12 revolving fund created in section 41D-4, Hawaii Revised
- 13 Statutes.
- 14 SECTION 5. There is appropriated out of the following
- 15 special or revolving funds of the following departments and
- 16 agencies, the following sums for a combined sum of \$2,926,000 in
- 17 special or revolving funds for fiscal year 2006-2007 to be
- 18 deposited into the state risk management revolving fund:
- 19 Business & Economic Development and Tourism
- 20 Foreign Trade Zone
- 21 BED 107 Foreign-Trade Zones
- Special Fund \$ 6,000



1	Hawaii Tourism Authority		
2	BED 113 Tourism Special Fund	\$	165,000
3	High Technology Development		
4	Corporation/Hawaii Center		
5	for Advanced Transportation		
6	Technologies		
7	BED 143 U.S. Air Force MORD-HEVDP	\$	4,000
8	High Technology Development		
9	Corporation		
10	BED 143 High Technology Special Fund	\$	5,000
11	Hawaii Community Development		
12	Authority		
13	BED 150 Hawaii Community Development		
14	Revolving Fund	\$	42,000
15	Transportation-Airports		
16	TRN 195 Airports Division	\$1	,395,000
17	Transportation-Highways		
18	TRN 595 Highways Division	\$	309,000
19	Hawaii Health Systems Corp.		
20	HTH 210 Hawaii Health Systems		
21	Corporation Operating	\$	223,000
22	Hawaii Public Housing Authority		



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1 HMS 220 Rental Housing Program \$ 777,000

2 SECTION 6. There is appropriated out of the state risk

3 management revolving fund the sum of \$3,000,000 for fiscal year

4 2006-2007.

5 SECTION 7. All sums appropriated by this Act shall be

6 expended by the department of accounting and general services

7 for the purposes of this Act.

SECTION 8. This Act shall take effect upon its approval.

REPORT Title:

Emergency Appropriation; Risk Management

Description:

For fiscal year 2006-2007, makes an emergency appropriation of \$800,000 in general funds to the State Risk Management Revolving Fund (Fund), increases the State Risk Management revolving fund spending ceiling by \$3,000,000, and transfers \$2,926,000 in departmental and agency special or resolving funds to the Fund. (SD1)