A BILL FOR AN ACT

MAKING AN EMERGENCY APPROPRIATION FOR RISK MANAGEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. This Act is recommended by the governor for
- 2 immediate passage in accordance with section 9 of article VII of
- 3 the Constitution of the State of Hawaii.
- 4 SECTION 2. The purpose of this Act is to cover
- 5 unanticipated increases in property insurance premiums and
- 6 deductibles by making an emergency appropriation of \$800,000 in
- 7 general funds for the state risk management revolving fund,
- 8 appropriating \$2,926,000 out of various departmental and agency
- 9 special funds in the state risk management revolving fund, and
- 10 increasing the spending ceiling of the state risk management
- 11 special fund by \$3,000,000 to \$21,450,000.
- 12 SECTION 3. In accordance with section 9 of article VII, of
- 13 the Constitution of the State of Hawaii and sections 37-91 and
- 14 37-93, Hawaii Revised Statutes, the legislature has determined
- 15 that the general fund expenditure ceiling for fiscal year 2006-
- 16 2007 has already been exceeded by \$90,137,694 or 1.68 per cent.
- 17 The appropriations contained in this Act will cause the state
- 18 general fund expenditure ceiling for fiscal year 2006-2007 to be



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- 1 exceeded by an additional \$800,000, or an additional 0.015 per
- 2 cent. The calculation contained in the foregoing sentence
- 3 relates only to the amount of general funds appropriated in this
- 4 Act for fiscal year 2006-2007. The reasons for exceeding the
- 5 general fund expenditure ceiling are that the appropriations
- 6 made in this Act are necessary to serve the public interest and
- 7 to meet the needs provided for by this Act.
- 8 SECTION 4. There is appropriated out of the general
- 9 revenues of the State of Hawaii the sum of \$800,000 for fiscal
- 10 year 2006-2007 to be deposited into the state risk management
- 11 revolving fund created in section 41D-4, Hawaii Revised
- 12 Statutes.
- 13 SECTION 5. There is appropriated out of the following
- 14 special funds of the following departments and agencies, the
- 15 following sums for a combined sum of \$2,926,000 in special funds
- 16 for fiscal year 2006-2007 to be paid into the state risk
- 17 management revolving fund:
- 18 Business & Economic Development and Tourism
- 19 Foreign Trade Zone
- 20 BED 107 Foreign-Trade Zones Special Fund \$6,000
- 21 Hawaii Tourism Authority
- 22 BED 113 Tourism Special Fund \$ 165,000



1	High Technology Development		
2	Corporation/Hawaii Center		
3	for Advanced Transportation		
4	Technologies		
5	BED 143 U.S. Air Force MORD-HEVDP	\$	4,000
6	High Technology Development		
7	Corporation		
8	BED 143 High Technology Special Fund	\$	5,000
9	Hawaii Community Development		
10	Authority		
11	BED 150 Hawaii Community Development		
12	Revolving Fund	\$	42,000
13	Transportation-Airports		
14	TRN 195 Airports Division	\$1	,395,000
15	Transportation-Highways		
16	TRN 595 Highways Division	\$	309,000
17	Hawaii Health Systems Corp.		
18	HTH 210 Hawaii Health Systems		
19	Corporation Operating	\$	223,000
20	Hawaii Public Housing Authority		
21	HMS 220 Rental Housing Program	\$	777,000

- 1 SECTION 6. There is appropriated out of the state risk
- 2 management revolving fund the sum of \$3,000,000 for fiscal year
- 3 2006-2007.
- 4 SECTION 7. All sums appropriated by this Act shall be
- 5 expended by the department of accounting and general services
- 6 for the purposes of this Act.
- 7 SECTION 8. This Act shall take effect upon its approval.

Report Title:

Emergency Appropriation; Risk Management.

Description:

For fiscal year 2006-2007, makes an emergency appropriation of \$800,000 in general funds to the State Risk Management Revolving Fund (Fund), increases the State Risk Management revolving fund spending ceiling by \$3,000,000, and transfers \$2,926,000 in departmental and agency special funds to the Fund. (HB1227 HD1)