
A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 201H, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§201H- Affordable housing inventory protection board.

5 (a) There is established the affordable housing inventory
6 protection board. The board shall be attached to the Hawaii
7 housing finance and development corporation for administrative
8 purposes only.

9 (b) The board shall:

10 (1) Annually calculate, maintain, and disburse to the
11 legislature accurate recorded estimates of the
12 existing and potential supply of all categories of
13 affordable housing in the State;

14 (2) Annually calculate, maintain, and disburse to the
15 legislature accurate recorded estimates of the
16 existing and potential demand for all categories of
17 affordable housing in the State; and



1 (3) Recommend to relevant governmental agencies
2 suggestions to encourage the accumulation and
3 perpetual protection of a combined public and private
4 inventory of one hundred thousand affordable housing
5 opportunities within the State.

6 (c) The board shall be composed of nine members who shall
7 be appointed by the governor pursuant to section 26-34. Three
8 of the members shall be selected by the governor from a list of
9 nominees submitted by the president of the senate and three
10 other appointments shall be made from a list of nominees
11 submitted by the speaker of the house of representatives. All
12 appointed members shall possess a current working knowledge of
13 affordable housing in the State and shall serve four-year
14 staggered terms.

15 The chairperson and vice chairperson of the board shall be
16 selected by the board by majority vote. Five members shall
17 constitute a quorum, whose affirmative vote shall be necessary
18 for all actions by the board. The members shall serve without
19 compensation but shall be reimbursed for expenses, including
20 travel expenses, necessary for the performance of their duties.

21 (d) The board may adopt rules pursuant to chapter 91 to
22 effectuate the purposes of this section."



1 SECTION 2. There is appropriated out of the general
 2 revenues of the State of Hawaii the sum of \$, or so
 3 much thereof as may be necessary for fiscal year 2007-2008, and
 4 the same sum, or so much thereof as may be necessary for fiscal
 5 year 2008-2009, to establish a board to consider issues relating
 6 to affordable housing inventory.

7 SECTION 3. The sum appropriated shall be expended by the
 8 department of business, economic development, and tourism for
 9 the purposes of this Act.

10 SECTION 4. New statutory material is underscored.

11 SECTION 5. This Act shall take effect upon its approval.

12 INTRODUCED BY: Calvin K. Aoy

JAN 22 2007

Report Title:

Affordable Housing

Description:

Creates the affordable housing inventory protection board.

