CLERK'S OFFICE STATE OF HAWA!

THE SENATE THE TWENTY-FOURTH LEGISLATURE **REGULAR SESSION OF 2007**

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COMMITTEE ON WAYS AND MEANS

Senator Rosalyn H. Baker, Chair Senator Shan S. Tsutsui, Vice Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 28, 2007

DATE:

Wednesday, February 28, 2007

TIME:

1:30 p.m.

PLACE:

Conference Room 211

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Friday, February 23, 2007)

SB 707

RELATING TO A NEW MARKETS TAX CREDIT.

EDT, WAM

SD1

Provides a new markets tax credit of one hundred per cent of the amount paid to a qualified community development entity located in Hawaii for a qualified equity investment; requires taxpayer to have received an allowance of credit under section 45D of the Internal

Revenue Code, the federal new markets tax credit. (SD1)

SB 798

RELATING TO DISASTER RELIEF.

IGM, EDT, WAM

SD2

Creates a one-time tax credit for victims of the October 15, 2006

earthquakes. (SD2)

SB 1365

RELATING TO THE INNOVATION ECONOMY.

EDT, WAM

SD1

Requires the employees' retirement system to have \$100,000,000 allocated for Hawaii venture capital investments, unless it is not prudent to do so; appropriates funds to the University of Hawaii office of technology transfer and economic development to enter into a

partnership with a private sector entity. (SD1)

SB 1925

SD1

RELATING TO SUSTAINABILITY.

WAH, WAM

Establishes sustainable communities in Hawaii with the combined

effort of state departments and agencies. (SD1)

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6800.



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