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THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

*07 FEB -8 P5:37

COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair Senator Will Espero, Vice Chair

COMMITTEE ON EDUCATION Senator Norman Sakamoto, Chair

Senator Jill N. Tokuda, Vice Chair

AMENDED NOTICE OF HEARING

DATE:

Saturday, February 10, 2007

TIME:

9:30 am

PLACE:

Conference Room 224

State Capitol

415 South Beretania Street

AGENDA

EDT/EDU

SB 1922

RELATING TO CREATIVE MEDIA.

EDT/EDU, WAM

Proposed SD 1

Creates financial incentives for and appropriates funds to the academy for creative media at the University of Hawaii to develop plans for a permanent facility; establishes and appropriates funds for the music enterprise learning experience program at the University of Hawaii-Honolulu Community College to develop the technical business skills

required by Hawaii's music artists and music industry. (SD1)

Copies of the proposed SD 1 are available in room 216 and on the Legislature's website: www.capitol.hawaii.gov.

EDT Only

SB 1920

RELATING TO TAXATION.

EDT, WAM

Proposed SD 1

Recodifies and renames existing motion picture, digital media, and film production tax provisions. Increases the tax credits from fifteen and twenty per cent to twenty and twenty-five per cent. Increases reporting requirements. Increases membership of the Hawaii television and film board; enables the board to delegate certain administrative functions to subcommittees; authorizes the board to not have to meet if no money is in its special fund or no grants are being managed; and appropriates funds to the board's special fund for grants programs. (SD1)

Copies of the proposed SD 1 are available in room 216 and on the Legislature's website: www.capitol.hawaii.gov.

SB 302

RELATING TO THE ARTS.

EDT, WAM

SD1 (SSCR4)

Adds an unspecified percentage to the works of art special fund for

performing arts. (SD1)

The following measure(s) has been ADDED to the agenda:

EDT-EDU 02-10-07 4.doc

SB 11 SD1 (SSCR77)	RELATING TO EXCISE TAX ON HEALTH CARE. Exempts physician services, hospital charges, nursing services, and rehabilitation services from the county surcharge on state tax. (SD1)	HTH/IGM, EDT, WAM
SB 1133 SD1 (SSCR73)	RELATING TO TAXATION. Requires businesses with at least fifty employees that receive school repair and maintenance, certain renovation and development, and high technology tax credits under sections 235-110.2, 235-110.3, 235-110.46, 235-110.51, 235-110.6, 235-110.8, 235-110.9, and 235-110.91, Hawaii Revised Statutes, to provide experiential learning opportunities to public school students. (SD1)	EDU, EDT, WAM
SB 750 SD1 (SSCR13)	RELATING TO TRANSIENT ACCOMMODATIONS TAX. Requires department of taxation to review the forms and process for collecting the transient accommodations tax from vacation rentals and bed and breakfast establishments and report revenues received from them. Requires department of taxation to work with Hawaii tourism authority and counties to identify owners operating vacation rentals and bed and breakfast establishments and enforce transient accommodations tax compliance. Clarifies duties of Hawaii tourism authority. (SD1)	TSG, EDT, WAM
SB 1962 SD1 (SSCR56)	RELATING TO TAXATION. Provides an income tax deduction to residential unit owner occupants for qualifying costs of installation of an automatic fire sprinkler system installed after December 31, 2007. (SD1)	CPH, EDT, WAM
SB 798 SD1 (SSCR79)	RELATING TO DISASTER RELIEF. Creates a one-time tax credit for victims of the October 15, 2006 earthquakes. (SD1)	IGM, EDT, WAM

Decision Making to follow, if time permits.

Persons wishing to testify should submit 30 copies of their testimony to the committee clerk, Room 216, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934.



Senator Norman Sakamoto
Chair

Senator Carol Fukunaga

Chair