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THE SENATE THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

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COMMITTEE ON ECONOMIC DEVELOPMENT AND TAXATION

Senator Carol Fukunaga, Chair Senator Will Espero, Vice Chair

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND AFFORDABLE HOUSING

Senator Brian Taniguchi, Chair Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE:

Wednesday, February 14, 2007

TIME:

11:00 am

PLACE:

Conference Room 016

State Capitol

415 South Beretania Street

AGENDA

SB 600

RELATING TO LEASEHOLD CONVERSION.

EDT/CPH, WAM

Exempts from taxation 100% of capital gains realized during taxable years 2008-2012 from sale of leased fee interest in condominium units to association of apartment owners or residential cooperative corporations.

Decision Making to follow, if time permits.

Persons wishing to testify should submit 30 copies of their testimony to the committee clerk, Room 216, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6934.

Senator Brian T. Taniguchi

Chair

Senator Carol Fukunaga

Chair