HOUSE OF REPRESENTATIVES THE TWENTY-FOURTH LEGISLATURE **REGULAR SESSION OF 2007**

RECEIVED

2007 MAR 30 P 3: 11

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair Rep. Marilyn B. Lee, Vice Chair

LEKGEANT-AT-ARMS HOUSE OF REPRESENTATIVES

Rep. Della Au Belatti

Rep. Tom Brower Rep. Mele Carroll

Rep. Pono Chong

Rep. Faye P. Hanohano

Rep. Sharon E. Har

Rep. Michael Y. Magaoay Rep. Joey Manahan

Rep. John Mizuno Rep. Bob Nakasone

Rep. Karl Rhoads

Rep. Roland D. Sagum, III

Rep. James Kunane Tokioka Rep. Karen Leinani Awana

HSH, FIN

FIN

FIN

FIN

FIN

Rep. Colleen Rose Meyer Rep. Gene Ward, Ph.D.

NOTICE OF HEARING

DATE:

MONDAY, April 2, 2007

TIME:

4:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#3

SB 1919

SD2, HD1 (HSCR1444) RELATING TO ASSET BUILDING.

Establishes a self-sufficiency standard that will determine the

assistance allowance. Establishes a refundable state earned income tax

credit. Provides financial education to TANF applicants and

recipients. Expands the provision of individual development accounts.

Appropriates funds.

SB 1882

SD2

(SSCR751)

SB 148 SD₂

(SSCR750)

SB 1504

SD₂ (SSCR669)

SB 1839 SD2 (SSCR794) RELATING TO TAXATION.

Establishes a food tax credit to be claimed against a resident taxpayer's income tax liability for the amount of \$ multiplied by the

number of qualified exemptions to which the taxpayer is entitled.

RELATING TO INCOME TAX CREDIT.

Provides a mandatory tax credit to taxpayers pursuant to article VII,

section 6 of the Constitution of the State of Hawaii..

RELATING TO ELECTRONIC FILING OF TAX RETURNS.

Requires that the department of taxation, by rule adopted pursuant to chapter 91, Hawaii Revised Statutes, shall require the electronic, telephonic, or optical filing of tax returns under certain conditions;

provides that a service fee shall not be required.

RELATING TO TAX SYSTEMS.

Establishes integrated tax services and management special fund to receive revenues from the integrated tax services and management

systems post-implementation revenue-generating initiatives; provides that moneys in the fund will be used to pay for the integrated tax

information management systems.

DECISION MAKING TO FOLLOW

PERSONS WISHING TO TESTIFY ARE REQUESTED TO <u>SUBMIT 45 COPIES</u> OF THEIR TESTIMONY AT LEAST <u>24 HOURS PRIOR</u> TO THE HEARING TO: (1) THE COMMITTEE CHAIR IN <u>ROOM 306</u>, STATE CAPITOL, OR (2) THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS). WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.

Rep. Marcus R. Oshiro

Chair