HOUSE OF REPRESENTATIVES THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

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Rep. Gene Ward, Ph.D.

NOTICE OF HEARING

DATE:

MONDAY, April 2, 2007

TIME:

3:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

<u>AGENDA#2</u>

SB 994

RELATING TO SEAWATER AIR CONDITIONING DISTRICT

EEP/EDB, FIN

SD1 (HSCR1281)

COOLING SYSTEMS.

Allows the sale of cooling from seawater air conditioning district cooling systems to qualify for state enterprise zone benefits.

SB 1920

RELATING TO TAXATION.

TAC/EDB, FIN

SD2, HD1 (HSCR1459) Improves the administration and transparency of the Motion Picture, Digital Media, and Film Production Tax Credit. Repeals the Hawaii

Television and Film Development Board.

SB 1221 SD2, HD1 (HSCR1393)

RELATING TO AGRICULTURAL TAXATION.

AGR/EDB, FIN

Establishes the important agricultural lands agricultural business tax credit.

SB 707

RELATING TO A NEW MARKETS TAX CREDIT.

EDB, FIN

SD2, HD1 (HSCR1503) Provides a new markets tax credit of 13 percent of the amount paid to a qualified community development entity located in Hawaii to make a qualified equity investment. Requires taxpayer to have received an

qualified equity investment. Requires taxpayer to have received an allowance of credit under section 45D of the Internal Revenue Code, the federal row markets to readit

the federal new markets tax credit.

SB 1222 SD3, HD1 (HSCR1318) RELATING TO INCOME TAXATION.

EEP, FIN

Establishes that all energy technology systems must be installed and placed in service in the State of Hawaii to obtain the State's income tax

energy tax credit. Also expands tax credits applicable to shareholder

pro rata shares in S corporations.

DECISION MAKING TO FOLLOW

PERSONS WISHING TO TESTIFY ARE REQUESTED TO <u>SUBMIT 45 COPIES</u> OF THEIR TESTIMONY AT LEAST <u>24 HOURS PRIOR</u> TO THE HEARING TO: (1) THE COMMITTEE CHAIR IN <u>ROOM 306</u>, STATE CAPITOL, OR (2)

THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS). WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT, LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.

Rep. Marcus R. Oshiro

Chair